

PARISH FINANCIAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2010

Our Lady of Peace	TOTAL FUNDS	CHURCH	RELIGIOUS EDUCATION	SCHOOL
Unrestricted Revenue:				
Sunday Collections	1,263,193	1,263,193		
Special Collections*	204,334	204,334		
Tuition and Fees	1,541,930		75,836	1,466,094
Fundraisers	253,908	13,883	4,060	235,965
Interest - Nondiocesan	738	738		
Interest on Diocesan Deposit Account	10,506	10,506		
Sales	41,732			41,732
Parish Investment in Education	296,452		120,212	176,240
State of Illinois Grant Revenue	0			
Other Revenue	0	42,038	3,802	37,269
Total Unrestricted Revenue	3,612,793	1,534,692	203,910	1,957,300
Operating Expenses:				
Salaries	1,625,871	420,068	99,184	1,106,619
Payroll Taxes	114,600	23,102	7,587	83,911
Employee Benefits**	466,715	109,232	28,413	329,070
Repairs & Maintenance	263,343	122,771	17,148	123,424
Services	191,425	86,993	10,789	93,643
Materials & Supplies	234,479	98,213	34,031	102,235
Utilities	126,049	68,690	6,551	50,808
Rentals & Insurance	35,891	27,803	0	8,088
Other Expenses	61,029	60,708	207	114
Total Operating Expenses***	3,119,402	1,017,580	203,910	1,897,912
Non-Operating Expenses				
Capital Outlays	72,760	13,372		59,388
Diocesan Assessment	68,580	68,580		
Total Non-Operating Expenses	141,340	81,952	0	59,388
PARISH TRANSFERS				
Parish Investment in Educ-School***	176,240	176,240		
Parish Investment in Educ-Rel Ed	120,212	120,212		
Total Parish Transfers	296,452	296,452		
TOTAL REVENUE LESS EXPENSE	138,708	138,708	0	0
Please see Page 5 for Diocese of Joliet Deposit Account Activity Detail				
* Holy Days, Christmas, Easter, Capital Appreciation				
** Health Insurance/Pension/Workman's Comp/Unemployment Comp				
*** Total Church Operating Expenses of \$1,017,580 includes \$77,351 of school expenses paid by the Parish for 50% of maintenance salaries and benefits, snowplowing, landscaping & other facility maintenance contracts. This brings the Actual Investment in Education for School to \$253,591.				

OUR LADY OF PEACE PARISH

Church - Financial Report

July 1, 2009 - June 30, 2010

SUMMARY OF REVENUE & EXPENSES:				09-10 Budget	09-10 Actual	10-11 Budget
REVENUE:						
Collections-Sunday			1,326,000	1,263,193	1,326,000	
Collections-Special*			205,000	204,334	205,000	
Fundraising Revenue			10,000	13,883	12,000	
Interest on Diocesan Deposit Account**			5,000	10,506	3,000	
Non-Diocesan Interest			5,000	738	500	
Other Revenue***			30,000	42,038	28,000	
Total Church Revenue			1,581,000	1,534,692	1,574,500	
OPERATING EXPENSES:						
Salaries (22 employees)****			425,200	420,068	374,000	
Payroll Taxes			24,830	23,102	20,450	
Employee Benefits*****			123,870	109,232	98,550	
Repairs & Maintenance			100,000	122,771	99,000	
Professional Services			91,000	86,993	84,000	
Materials & Supplies			98,500	98,213	102,500	
Utilities			66,400	68,690	64,000	
Facility Rental			600	540	700	
Insurance - Fire & Liability			27,500	27,263	20,000	
Subsidy to Marian Order			40,000	45,000	50,000	
Other Expenses			24,500	15,708	15,000	
Total Expenses			1,022,400	1,017,580	928,200	
NON-OPERATING EXPENSES:						
Capital Outlays			30,000	13,372	35,500	
Diocesan Assessment			68,600	68,580	65,800	
			98,600	81,952	101,300	
TRANSFERS TO SCHOOL AND REO:						
Investment in Education			460,000	296,452	545,000	
			460,000	296,452	545,000	
TOTAL REVENUE LESS EXPENSE:			0	138,708	0	
* Holy Days, Christmas, Easter, Capital Appreciation						
**Please see Diocesan Deposit Account Sheet for detail						
*** Stole fees, votive lights, mass intentions, Lay Carmelites, flowers, unrestricted donations						
****Includes Parish Staff, Priests, Deacons, Liturgy Staff, and Guest Priests						
***** Health Insurance/Pension/Workman's Comp/Unemployment Comp						

OUR LADY OF PEACE PARISH

School Financial Report - July 1, 2009 through June 30, 2010

SUMMARY OF REVENUE & EXPENSES:				09-10 Budget	09-10 Actual	10-11 Budget
REVENUE:						
Tuition & Fees				1,378,900	1,466,094	1,427,442
Sales*				55,000	41,732	47,000
Fundraising**				215,960	235,965	193,250
Parish Investment in Education***				340,000	176,240	420,000
Donations and Other Revenue				5,000	37,269	20,000
Total School Revenue				1,994,860	1,957,300	2,107,692
OPERATING EXPENSES:						
Salaries (32 employees)				1,116,800	1,106,619	1,158,617
Payroll Taxes				84,790	83,911	87,950
Employee Benefits****				321,695	329,070	385,545
Repairs & Maintenance				127,500	123,424	136,500
Services				80,800	93,643	98,780
Materials & Supplies				114,750	102,235	103,250
Utilities				70,400	50,808	79,200
Insurance - Fire & Liability				8,100	8,088	13,600
Athletic Facility Rental				2,000	0	1,000
Other Expenses				500	114	250
Total School Operating Expenses				1,927,335	1,897,912	2,064,692
NON-OPERATING EXPENSES:						
Capital Expenditures				67,525	59,388	43,000
Total School Non-Oper Expenses				67,525	59,388	43,000
TOTAL REVENUE LESS EXPENSES:				0	0	0

Religious & Adult Ed Financial Report - July, 2009 through June, 2010

SUMMARY OF REVENUE & EXPENSES:				09-10 Budget	09-10 Actual	10-11 Budget
REVENUE:						
Tuition & Fees				95,780	75,836	82,150
Parish Investment in Education				120,000	120,212	125,000
Donations, Fundraisers, Other Revenue				6,500	7,862	7,500
Total Religious Education Revenue				222,280	203,910	214,650
OPERATING EXPENSES:						
Salaries (3 employees)				104,000	99,184	108,000
Payroll Taxes				7,650	7,587	8,200
Employee Benefits****				30,330	28,413	31,200
Repairs & Maintenance				19,500	17,148	17,200
Services				10,100	10,789	12,600
Materials & Supplies				40,300	34,031	29,650
Utilities				9,400	6,551	7,300
Other Expenses				1,000	207	500
Total Religious Education Expenses				222,280	203,910	214,650
NON-OPERATING EXPENSES:						
Capital Expenditures				0	0	-
Total Rel Ed Non-Operating Expenses				0	0	0
TOTAL REVENUE LESS EXPENSES:				0	0	0

*09-10 Sales revenue includes Café sales, milk fees, and state milk reimbursement.

Sales revenue is offset by \$23,858 of operating expenses. Sales revenue net of expenses is \$17,874.

**Fundraising includes Home & School Raffle, Auction & Golf Outing, Sloppy Joe Day, Halloween Raffle,

Target, General Mills, TRIP, Lifetouch Photo Commission, and Athletic Fundraisers.

*** Total Church Operating Expenses of \$1,017,580 includes \$77,351 of school expenses

for 50% of maintenance salaries and benefits, snowplowing, landscaping

& other facility maintenance contracts. This brings the Actual Investment

in Education for School to \$253,591.

**** Health Insurance/Pension/Workman's Comp/Unemployment Comp

Our Lady of Peace Parish						
Organizational Asset Statement						
July 1, 2009 - June 30, 2010						
						Fiscal Year Ending
						June 30, 2010
Current Assets						
	Operating Cash					730,348
	Payroll Account					640
	Petty Cash					1,100
	*Diocesan Deposit Account					484,126
Current Organization Assets						
	**School Endowment Fund					94,921
	***Home & School Operating Account					18,654
	***Home & School Raffle					500
	***Food Pantry					7,191
	***Football - School					18,095
	***Holy Name Society					6,973
	***T.R.I.P. Program					19,505
	***Younger Than Ever Seniors					4,150
	***Younger Than Ever Seniors - Tour					15,555
	Total Assets					1,401,758
* Our Diocesan savings account earned 3% interest.						
** The School Endowment Fund is held at the Diocese of Joliet.						
*** Organizations hold their own checking account and have a designated treasurer						
who is responsible for reporting the financial activity to the organization and the Pastor.						

<i>Our Lady of Peace Parish</i> <i>Diocesan Deposit Account</i> <i>July 1, 2009 - June 30, 2010</i>

Beginning Balance - July 1, 2009	324,827
---	---------

Revenue

Interest on Diocesan Deposit Account	10,506	
Diocese of Joliet Appeal Rebate 2009	21,643	
Church Paver Project Sales	55,652	
Unrestricted Parishioner Bequest	187,500	
	187,500	
		275,301

Expenses

New Church Roof - Final Payment	46,987	
Church Paver Project Construction	69,015	
	69,015	
		116,002

Ending Balance - June 30, 2010	484,126
---------------------------------------	---------